

JAN 12 9 49 AM 1959

BOOK 771 PAGE 395

MORTGAGE

STATE OF SOUTH CAROLINA, } ss:
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JOHN N. STOVALL AND NANCY G. STOVALL
Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:WHEREAS, the Mortgagor is well and truly indebted unto
GENERAL MORTGAGE CO.

organized and existing under the laws of STATE OF SOUTH CAROLINA, a corporation
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which
are incorporated herein by reference, in the principal sum of Twelve Thousand Four Hundred Fifty
Dollars (\$12,450.00), with interest from date at the rate of five & one-fourth per centum
(5 $\frac{1}{4}$ %) per annum until paid, said principal and interest being payable at the office of
GENERAL MORTGAGE CO. in Greenville, South Carolina,
or at such other place as the holder of the note may designate in writing, in monthly installments of
Seventy-four and 70/100 ----- Dollars (\$ 74.70),
commencing on the first day of March, 19 59, and on the first day of each month there-
after until the principal and interest are fully paid, except that the final payment of principal and interest,
if not sooner paid, shall be due and payable on the first day of February, 1984.

Now, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better
securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three
Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing
and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained,
sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its
successors and assigns, the following-described real estate situated in the County of Greenville,
State of South Carolina:

All that certain piece, parcel or lot of land in the State of South
Carolina, County of Greenville, in the City of Greenville, being
known and designated as Lot No. 5 on plat of property of Central
Development Corporation recorded in Plat Book Y, Pages 148-149, in
the R. M. C. Office for Greenville County and having according to a
more recent survey by R. W. Dalton dated January, 1959, the following
metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Dellwood Drive at
joint front corner of Lots 4 and 5 and running thence with the line
of Lot 4 N. 12-06 E. 172 feet to an iron pin on Twin Lake Road;
thence with said Twin Lake Road N. 77-54 W. 50.1 feet to an iron pin;
thence with the curve of the intersection of Twin Lake Road and
Holmes Drive, the chord of which is S. 60-11 W. 37.2 feet to an iron
pin on Holmes Drive; thence with Holmes Drive S. 18-16 W. 52 feet to
an iron pin; thence continuing with said Holmes Drive S. 30-16 W.
77.8 feet to an iron pin; thence with the curve of the intersection
of Holmes Drive and Dellwood Drive, the chord of which is S. 19-33 E.
20.1 feet to an iron pin on Dellwood Drive; thence with said Dellwood
Drive S. 75-22 E. 97.4 feet to the point of beginning.

Being the same property conveyed to the mortgagors by deed of Jerome B.
Thomas and Joanne Thomas to be recorded herewith.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belong-
ing or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be
had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter
attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and
assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple
absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the

16-3905-5

For Satisfaction See R. M. C. Book 1016 Page 222.

SATISFIED AND CANCELLED OF RECORD

9 DAY OF Dec. 1960

Ollie Johnson

R. M. C. FOR GREENVILLE COUNTY, S. C.

11639 OLLIE J. M. NO. 17207